



General terms and conditions for Wigge & Partners Advokat KB for clients not domiciled in Sweden (version 2023:1)

1 Application

- 1.1 These general terms and conditions (the “terms and conditions”) apply, in addition to the code of conduct established by the Swedish Bar Association (the “Code of Conduct”), to advice and services provided by Wigge & Partners Advokat KB (“W&P”, “us” or “we”) in any engagement (“engagement” or “matter”).
- 1.2 Amendments to, or deviations from, the terms and conditions must be agreed in writing.
- 1.3 The terms and conditions shall apply to all aspects of a matter, irrespective of whether it is dealt with by different persons and teams at W&P, involves several parts and instructions, addresses different legal areas or we are acting for several legal entities and/or individuals or whether the invoices have one or more addressees.
- 1.4 Your contractual relationship in the engagement is solely with W&P and not with any other legal entity or individual associated with W&P. Except as provided under mandatory law, no other entity or individual than W&P shall have any liability for advice or services provided by W&P (including shareholders, board directors, managing partners, employees or consultants). Irrespective of the foregoing, any legal entity and individual associated with W&P (e.g. a shareholder, a director, a managing partner, an employee or a consultant) shall have the benefit of the terms and conditions and any engagement letter.

2 Client identification, etc.

- 2.1 According to law, we are, among other things, required to investigate the identity of our clients and their ownership structure as well as to request information about the nature and objective of the matter in which we are engaged, and generally before our work commences. Consequently, we may ask you to provide us, without delay, identification documents and detailed information and documentation about your ownership structures, the matter in question as well as the origin of funds and other assets. In addition, we may be required by law to verify such information through independent external sources, e.g. data bases and public registers. We are required by law to retain all information and documentation obtained in connection with these measures.
- 2.2 We are, according to law, required to disclose suspicions of money laundering or terrorism financing to the police authorities. We are by law prevented to inform you that we have suspicions or that we have made or are contemplating to make such disclosure. In case of any suspicions of money laundering or terrorism financing, we are required by the Code of Conduct to decline or withdraw from the engagement.
- 2.3 We may be required by law to provide information to the tax authorities on the VAT number of our clients and the invoiced amounts. By engaging W&P you are deemed to have consented to that we fulfill such reporting obligation. If you would oppose such reporting, we may, according to the Code of Conduct and these terms and conditions, decline or withdraw from the engagement.
- 2.4 Pursuant to the EU directive (EU) 2018/822 (“DAC6”) and national legislation, advisors are required to report cross-border arrangements

subject to reporting requirements, to the relevant tax authorities. Due to the legal obligation of confidentiality that applies to lawyers, we are prevented from reporting such arrangements unless explicitly instructed by the client. Without such instruction, the client is thus responsible for the fulfilment of the reporting obligations by other means. Due to our duty of confidentiality, we are also prevented from informing other advisers of their reporting obligations. Reporting made by us in accordance with explicit instructions from you releases us from our duty of confidentiality regarding the reported information and shall be regarded as an assignment performed on your behalf under these terms and conditions.

2.5 We process personal data in accordance with our Privacy Policy, which is available on our website, www.wiggepartners.se. You are responsible to ensure that the individuals, whose personal data you provide to us, are provided with the information contained in our Privacy Policy.

2.6 If you wish information about what personal data we review or if you have other inquiries about our review of personal data, please contact your managing partner.

3 Services

3.1 One of W&P's partners will be main responsible for our services in the particular engagement. The responsible partner can be assisted by one or several other lawyers. The composition of the team of lawyers working on the matter may be changed during the course of the matter.

3.2 The content and scope of our engagement may be set out in a written or oral engagement confirmation. The nature and scope of the engagement can, however, be revised during

the course of the engagement, depending on your instructions or the conditions that apply to the matter from time to time.

3.3 Our services and advice are tailored only to the circumstances, facts and instructions presented to us in the particular engagement. Thus, you may not use our services or advice in any other matter or for any other purpose than the specific engagement and purpose for which the service or advice was given.

3.4 Our services and advice are limited to legal matters within the specific engagement. We do not provide financial advice, tax- or accounting advice nor advice on the commercial merits of decisions, investments or transactions. Accordingly, we cannot be held liable for financial, tax, accounting or commercial consequences of the decisions, investments or transactions that you make. If we provide calculations or express any opinion or consideration or mention anything relating to non-legal matters, we accept no liability for any consequences thereof.

3.5 Our services include only advice regarding Swedish law. If we, based on our general experience, would express a view on legal issues in another jurisdiction than Sweden, such view does not constitute advice that you may rely on. However, at your request, we would be pleased to assist you in obtaining advice from other advisors in the relevant jurisdiction.

3.6 The advice provided by us is based on the legal position at the time it is provided. We do not undertake to update this advice due to subsequent changes in the legal position.

3.7 Information that we provide on a general basis (for example at seminars or in newsletters) shall not be construed as advice on which you are entitled to rely on.

3.8 Our services never imply a guarantee of a particular outcome.

4 Confidentiality and insider matters

4.1 We observe confidentiality in accordance with the Code of Conduct. In certain cases, we may be obliged by law to disclose information. Furthermore, the Code of Conduct may in certain cases allow us to disclose information.

4.2 If you permit us to engage or co-operate with other advisers as part of the engagement, we reserve the right to disclose to such adviser any material or other information that we may consider relevant to the performance of the engagement by such adviser (including material and information obtained in connection with the actions we have taken under section 2 above). The same applies to material and information requested by an account bank if we have held any of your funds on a client account (Sw. *klientmedelskonto*).

4.3 When a particular matter has become publicly known, we may in our publicity material and on our website disclose our involvement in the matter and information about the matter that is already in the public domain. In these situations, we may also, unless you inform us otherwise, show your logotypes in our marketing material. If we have reason to believe that you may be concerned about our disclosure of such information, we will seek your permission before such disclosure is made.

4.4 If our client is required to have a so-called insider list in place, in accordance with Article 18 of the EU Market Abuse Regulation 596/2014/EU and we gain access to inside information through our engagement, we will, provided that we are notified as set out below, create an insider list of our employees who have access to such inside information. By

engaging us, you are deemed to have agreed that you will notify us immediately as soon as you consider that certain information to which we have access constitutes inside information.

4.5 Unless otherwise agreed, we will not, in any other situation than set out in section 4.4, keep any list of those of our employees who have access to certain information about an assignment for you.

4.6 Our list regarding the persons with access to insider information, will not contain information about any other person other than a person employed by W&P.

5 Intellectual property rights

The intellectual property rights in work products that we generate for you vest in us although you have the right to use such work products for the purposes for which they were provided. Unless agreed otherwise, no document or other work product generated by us may be generally circulated or used for marketing purposes.

6 Electronic communications

6.1 Unless you request us to communicate in some other manner, our communication with you and other parties involved in a matter will mainly take place through e-mail or the Internet.

6.2 Electronic communication involves security and confidentiality risks. There is a risk that spam filters, fire walls and other security arrangements may reject or filter out legitimate e-mails. Accordingly, you should follow up important e-mails by telephone. Considering the risks involved in electronic communication, we cannot accept any responsibility for such risks.

6.3 We use internal and external IT services in order to optimize and make our work processes more efficient (for example, virtual data rooms, document management services, process and analysis systems, AI services and e-signature services). Although we take steps to reduce the risks of such IT services (for example from a security and privacy perspective), we cannot guarantee that they are risk-free. We therefore assume no liability for damages arising from the use of such IT services.

7 Fees and expenses

7.1 Fees for our services are charged in accordance with the Code of Conduct. Fees are normally determined on the basis of a number of factors such as, inter alia, (i) time spent; (ii) the type, complexity and importance of the matter; (iii) time constraints and amount of work required to be performed beyond normal office hours; (iv) the amounts involved; (v) the knowledge, skills, experience and resources required; (vi) any risks assumed by W&P; and (vii) the achieved results.

7.2 At the outset of an engagement, we may, at your request, provide you with an estimate of our fees, and update you on the fees incurred as work progresses. Such estimate is only based on information available to us at the time of the estimate was made and shall not be regarded as a fixed quote.

In addition to the fees for our work, we will charge for certain expenses and other costs among other things courier and travelling costs, fees of other advisors and professionals, registration fees, fees for search in registers and databases, facilities for data room purposes, temporary workers, catering, conference calls and extensive document reproduction. We normally charge such costs and expenses in arrears, but we may ask for

reimbursement in advance or forward the relevant invoice to you for payment. As part of our continued work with sustainability, our ambition is to purchase carbon offsets to compensate for all flights taken by our employees in the course of their work. These carbon offsets are purchased at our own expense, and you will not be charged for them.

7.3 Our fees and expenses are exclusive of value added tax, which will be charged where we are required to charge such tax.

8 Invoicing and payments

8.1 Unless otherwise agreed, we will normally invoice you on a monthly basis.

8.2 In certain cases, we may request an advance payment in relation to our fees and costs and other expenses we have incurred in connection with the engagement. Such payment will be used to settle future invoices. The final total amount of our fees and expenses for the engagement may be more or less than the amount of the advance payment. Furthermore, we may in certain cases send issue a preliminary (on account) for our fees. In such cases, the final invoice will set out the total amount from which the amount in the preliminary invoice will be deducted.

8.3 Each invoice sets out its due date, normally 20 days from the date of the invoice. If an invoice is not paid, interest on the balance owing will be charged at the statutory rate applicable from the due date until receipt of payment.

8.4 In litigation and arbitration, the losing party can be ordered to pay the costs (including legal fees) of the winning party. It is, however, rare that all the legal expenses that the winning party has incurred will be recoverable from the losing party. Irrespective of whether

you should be the winning or losing party you must pay our fees for services rendered and expenses incurred in representing you in litigation or arbitration.

- 8.5 If our fees and expenses are to be financed by making use of a legal costs and expenses insurance you must still pay our fees and expenses to the extent they exceed whatever is paid out under the insurance.
- 8.6 We may only address the invoice to our client. Accordingly, we cannot accommodate any request to address an invoice to any other party.

9 Complaints and claims

- 9.1 If, for any reason, you are dissatisfied with our services and wish to submit a complaint or claim, you should notify the W&P partner responsible for the relevant matter as soon as possible after you became aware of the circumstances giving rise to the complaint or claim. No claim may be made later than 6 months days after the later of (i) the date the last invoice was issued for the engagement to which the claim refers and (ii) the date the circumstances giving rise to the claim became known to you or could have become known to you after carrying out reasonable investigations.
- 9.2 If your claim is based on a claim against you by an authority or other third party, we or our insurers shall be entitled to meet, settle and compromise such claim on your behalf, provided that – taking into consideration the limitations of liability in these terms and conditions and, if any, the engagement letter – you are indemnified by us. If you meet, settle, compromise or otherwise take any action in relation to such claim without our consent, we will not accept any liability for such claim.

9.3 If you are reimbursed by us or our insurers in respect of a claim, you shall, as a condition for such reimbursement, transfer the right to recourse against third parties to us or our insurers by way of subrogation or assignment.

9.4 If a solution in consensus cannot be reached, a client who is a consumer has the opportunity to turn to the Swedish Bar Association's Consumer Disputes Board. A consumer in this context means any natural person who is acting for purposes which are outside his business or professional activity. The Consumer Disputes Board has the following contact information.

Postal address: Box 27321, 102 54 Stockholm
Telephone: 08-459 03 00
E-mail: konsumenttvistnamnden@advokatsamfundet.se
Web address: www.advokatsamfundet.se/konsumenttvistnamnden

10 Limitation of liability

- 10.1 Our liability for any loss or damage suffered by you as a result of negligence or other breach of contract on our part shall in respect of each engagement be limited to 50 million Swedish kronor, or if our fees in the relevant engagement are less than 1 million Swedish kronor, to 5 million Swedish kronor. The limitation of amount also applies to multiple damages caused by the same reason, or by the same type of reason, regardless of when the damages were caused or incurred. Price reductions or other penalties and remedies will not be paid in addition to damages, and we do not accept any obligation to pay for liquidated damages.
- 10.2 Our liability for a loss or damage shall be reduced by any amount which may be

obtained by you under any insurance maintained by or for you or under any contract or indemnity to which you are a party or a beneficiary, unless it is contrary to the agreement with such insurance provider or other third party or your rights against such insurance provider or other third party will be prejudiced thereby.

- 10.3 We shall not be liable for any loss or damage suffered as a result of the use by you of our work products or advice in any other context or for any other purpose than for which it was given. Except as provided in clause 10.7, we shall not have any liability for a loss or damage suffered by any third party through the use by you of our work products or advice.
- 10.4 We shall not be liable for any damage incurred as a result of our compliance with the obligations we have considered to be incumbent on us as set out in section 2 and otherwise in these terms and conditions.
- 10.5 Unless we have agreed otherwise, we cannot be held responsible for the observance of set deadlines or for any part of the work for you not being completed within the given time frame.
- 10.6 We shall not be liable for any loss or damage suffered as a result of events beyond our control, which events we reasonably could not have anticipated at the time we accepted the engagement and whose consequences we could not reasonably have avoided or overcome.
- 10.7 If we, at your request, agree that a third party may rely on our work products or advice, this will not increase or otherwise affect our liability, and we will only be liable to such third party to the extent we would have been liable to you. Any amount payable to a third party as

a result of such liability will reduce our liability to you correspondingly and vice versa.

No client relationship with such third party is assumed. The aforesaid applies also if, at your request, we issue certificates, opinions or the like to a third party.

- 10.8 If you engage or work together with other advisors or professionals, any such advisor or professional shall be considered to be independent of us. Consequently, we assume no responsibility or liability for advice given or work carried out by other advisors or professionals, for appointing them or recommending them, irrespective of whether they report to you or to us. If you grant us authority to engage on your behalf other advisors or professionals, such authority includes a right for us to accept limitations of liability invoked by such advisors or professionals. We assume no responsibility or liability for fees or expenses incurred by other advisors or professionals.
- 10.9 If we, together with one or several other advisors or professionals, would be liable for the same loss or damage suffered by you, our liability for such loss or damage shall be limited to the proportion which our fee bears to the sum of the fees payable to all advisors and professionals (regardless of whether the other advisors or professionals have excluded or limited their liability or would be unable to pay their part of the total claim).
- 10.10 If we, together with one or several other advisors or professionals, would be jointly and severally liable to you in relation to the same loss or damage suffered by you and another advisor's or professional's liability to you is more limited than our liability, any liability we might have to you shall be reduced by the amount of the contribution we would have been able to recover from that advisor or

professional if its liability to you had not been so limited (and regardless of whether that other advisor or professional would have been able to pay the contribution to us).

11 Professional liability insurance

We maintain professional liability insurance in addition to the Swedish Bar Association's compulsory liability insurance. We are not obliged to disclose the amount of the insurance cover, but we can at your request provide a written opinion from our insurance broker that the cover is in line with market practice.

12 Termination of engagements

12.1 You may terminate our engagement at any time by requesting us to cease acting for you. If you do so, you must still pay our fees for services provided and the expenses incurred by us prior to the date of termination.

12.2 Our engagement to carry out our services is subject to that it is permitted pursuant to applicable laws and regulations (including laws and regulations relating to economic and financial sanctions). Law and the Code of Conduct may set out circumstances that allow or require us to decline or withdraw from an engagement. Among other things, this may be the case in the event of inadequate client identification, suspicions of money laundering or terrorism financing, conflict of interest, failure to make payments, failure to supply adequate instructions or when confidence and trust no longer exist between us. If we have commenced our engagement and it turns out that the engagement is not permitted pursuant to the aforementioned laws and regulations, we are entitled to resign from the engagement. If we decide to terminate our engagement, you must still pay our fees for services provided and expenses incurred prior to the date of termination.

13 Document retention

13.1 After the conclusion or termination of an engagement, we will keep (or store with a third party) relevant documents and work products accumulated or generated in a matter, whether on paper or electronically, for a period of time which we deem to be adequate for that particular type of engagement, however under no circumstances for a period of time shorter than that required by law or under the Code of Conduct.

13.2 Since we are under an obligation to retain relevant documents and work products collected or generated in the matter, we will not be able to meet a request by you to return (without making and keeping a copy) or destroy a document or work product in advance of the expiration of the retention period.

13.3 Unless otherwise agreed, we will send all original documents to you at the conclusion or termination of an engagement. However, we will keep a copy of such documents for our own archive. If we send valuable documents at your request, such documents are sent at your risk.

14 Miscellaneous

14.1 These terms and conditions may be amended by us from time to time. The current version is published on our website (www.wiggepartners.se). Amendments will become effective only in relation to matters initiated after the amended version was posted on our website.

14.2 In case we have set out specific terms and conditions in respect of a particular engagement, as for example a confirmation of engagement or a due diligence report, the

terms in such document shall prevail if and to the extent there is any inconsistency between these terms and conditions and the terms set out in such document.

- 14.3 These terms and conditions are produced in Swedish and in English. For clients domiciled in Sweden, the version in Swedish shall prevail. The version in English shall prevail for all other clients.

15 Governing law and dispute resolution

- 15.1 These general terms and conditions (including the arbitration clause in 15.2) and, if any, the engagement letter, our engagement, our services and our advice shall be governed by and construed in accordance with substantive Swedish law.

- 15.2 Any dispute, controversy or claim arising out of or in connection with these general terms and conditions, any engagement letter, our engagement, our services and our advice shall be finally settled by arbitration in accordance with the Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The seat of arbitration shall be Stockholm, Sweden. The language to be used in the arbitral proceedings shall be English unless we and you agree to use Swedish.

- 15.3 Arbitral proceedings initiated with reference to clause 15.2 and all information disclosed in the course of such arbitral proceedings, as well as any decision or award that is made or declared during the proceedings, may not, in any form, be disclosed to a third party without the express consent of the other party. A party shall, however, not be prevented from disclosing such information in order to preserve its rights versus the other party or if the party is required to so disclose pursuant to law or other applicable mandatory regulations.

- 15.4 Notwithstanding clause 15.2, we shall be entitled to commence proceedings for the payment of any amount due in any court with jurisdiction over you or any of your assets.
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